

Generate income through simple, secure, efficient funding



Elcom introduces eFunding

After more than 20 years of successful operation, Elcom still plays a leading role developing and supporting eProcurement for public sector bodies through its best-in-class technology, PECOS. Following on from this success, Elcom introduces eFunding, an innovative and unique funding solution for public sector supply chains.

Elcom's unique e-Funding platform is leading the way in technology driven supplier funding solutions. Our innovative solution combines technology and capital, enabling large buying organisations to support local suppliers while generating income from their annual

spend. We provide your suppliers access to funds at an early stage of the procurement cycle. In addition, the process is simple, and our best-in-class technology means that implementation and on-going operation of the programme requires minimal resources.

Why Elcom's eFunding Programme?

6 compelling reasons why our proposition is unbeatable

1

Faster Funds

eFunding offers suppliers up to 80% of Purchase Order and 100% of invoice value within 48 hours.

2

Better Rates

Finance charges are usually significantly lower than those available from other lenders.

3

Bigger Returns

Funds generated via the power of your spend. Partners earn a rebate based on their activity.

4

Minimal Implementation

Elcom's team fully manages the process of Supplier on-boarding thereby requiring only minimal involvement from the partners.

5

Full Automation

Funding is automated, managed by Elcom and based on all PO and Invoice information extracted from the programme partner's systems.

6

Business Benefits

Procurement-linked finance can reduce pressure on AP Teams. No procurement process change for either Partners or suppliers.

Driven by our best-in-class Supply Chain technology, Elcom's sophisticated financing system advances funding at Purchase Order stage at typically up to 80% of order value within 48 hours. Once the invoice is approved, the remaining funds are paid. It's very simple!

How to sign up to Elcom's eFunding Programme?

Buyers and Suppliers can join by following just 3 easy steps

	1	2	3
BUYER	<p>Register</p> <p>Submit your interest in our eFunding programme. Elcom's eFunding team will discuss in detail next steps and procedure.</p>	<p>Activate</p> <p>Elcom implements a seamless interface to capture all relevant data from your ERP, finance system or other ordering solutions.</p>	<p>Communicate</p> <p>All your qualifying suppliers can immediately opt for an enhanced finance solution that covers Purchase Orders and Invoices.</p>
SUPPLIER	<p>1</p> <p>Apply</p> <p>Complete an online application.</p>	<p>2</p> <p>Qualify</p> <p>Accept the offer of financing.</p>	<p>3</p> <p>Receive</p> <p>Receive advanced funding.</p>

Why become a member of Elcom's eFunding Programme?

Buyers and Suppliers benefit from our unique funding solution from day 1

THE BENEFITS FOR BUYERS:

- » Benefit from income generated by the programme.
- » Opportunity to reinvest income in the local community.
- » A visible commitment to local suppliers.
- » Suppliers access competitively priced working capital.
- » Funding is sourced by Elcom. No self-funding required.
- » No change to existing procurement or AP processes.
- » Minimal resourcing required. Elcom manages set-up, supplier engagement and also ongoing programme management.

THE BENEFITS FOR SUPPLIERS:

- » Early access to working capital when most needed.
- » A cheaper alternative to traditional bank lending.
- » Highly competitive interest rates.
- » Reduced working capital costs.
- » SMEs now able to bid for more Public-Sector Contracts.
- » Transformed cash flow.

For further information visit www.elcom.com

As the world's first cloud-based procurement technology company, we at ELCOM have focused decades of know-how on pioneering flexible proprietary technology with one aim: to help our clients simplify, optimise and energise their whole Supply Chain. Since partnering with MIT two decades ago to create our best-in-class procurement technology, we have transacted over \$100 billion and, to date, optimised business for more than 150,000 clients worldwide. Our expertise is rooted in decades of experience in simplifying IT complexity to meet customer needs. You don't adapt to our software; our software adapts to you.